

JACK FOAT TRUST REPORT

To the Ash Annual Parish Meeting Monday 19th April 2021

This is a report for the year ending 5 April 2020. During the year 2019/20 the Trust was pleased to support various village organisations, including Ash Cartwright School (Mini bus), Ash Cricket Club (Sight Screens), and Ash Parish Council (upgrade of play equipment on Recreation Ground), as well as ongoing maintenance of the Trust's land. (£46,240). 20 – 26 The Street are an ongoing source of expenditure (£22,528) for internal repairs and renewals.

In September 2019 the Trust disposed of 88 The Street (auction sale) and a small area of land adjacent to 57 New Street. (£157,500 net of expenses). The Trust received £52,894 during the year, derived from rents, dividends and interest on investments.

Covid will obviously have some effect on the Trust's investment portfolio, but hopefully this will return to more normal levels as the pandemic recedes.

In all the value of the Trust Fund at the end of 2020 was a tad shy of £2.5 million. This is a total valuation of Land, property, and investments.

In 2020/21 (audited figures not yet available) money has been spent on tree surgery, fencing, further property improvements and grants to School and Heritage Group.